

**2016 Public Authority Mission Statement and Measurement Report:**  
**Livingston County Capital Resource Corporation**

**Public Authority's Mission:**

The mission of the Capital Resource Corporation is to create and retain employment opportunities for the residents of Livingston County and generate tax revenues to support government services. This mission is accomplished through the issuance of tax exempt and taxable civic facility revenue bonds for certain economic development projects. Through the fulfillment of the corporation's mission, the corporation expects to deliver employment, health and general prosperity, economic welfare, and needed services for the residents of Livingston County.

**2016 Performance Goals:**

Working with all economic development partners, the Livingston County Capital Resource Corporation will:

- Meet regularly with businesses to identify and mitigate obstacles to growth.
- Work to increase private investment, create new employment and retain existing employment.
- Develop, facilitate or support innovative solutions, methods and techniques to increase commerce or lessen the burdens to business growth and expansion.
- Undertake or cause to have undertaken marketing efforts both inside and outside Livingston County that target increased commerce, business investment, sales tax generation and the attraction of new companies, people, and investment to the County.

**Governance Certifications:**

1. **Have the board members acknowledged that they have read and understood the mission of the public authority?** Yes
2. **Who has the power to appoint the management of the public authority?** The Livingston County Board of Supervisors
3. **If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?** The Board does not appoint management. Management and staff are appointed and paid by the Livingston County Board of Supervisors. The Board assigns management with its responsibilities but does not provide additional compensation or benefits to carry out these duties.
4. **Briefly describe the role of the Board and the role of management in the implementation of the mission:** The Board has the sole authority for authorizing projects, entering into agreements and approving expenditures in excess of \$1,000. The Board has the authorization to terminate agreements or discontinue funding for activities undertaken for, or on behalf of, management.
5. **Has the Board acknowledged that they have read and understood the responses to each of these questions?** Yes

Approved and adopted this 3rd day of March 2017

Approved by: \_\_\_\_\_

