

Budget Report for Livingston County Industrial Development Agency

Run Date: 04/10/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$29,100	\$29,100	\$151,740	\$0	\$0	\$0	
Rentals & Financing Income	\$78,250	\$78,250	\$228,250	\$0	\$0	\$0	
Other Operating Revenues	\$0	\$0	\$500,000	\$0	\$0	\$0	
Nonoperating Revenues							
Investment earnings	\$300	\$300	\$150	\$0	\$0	\$0	
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	
Total Revenues & Financing Sources	\$107,650	\$107,650	\$880,140	\$0	\$0	\$0	
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional Services Contracts	\$23,000	\$23,000	\$41,900	\$0	\$0	\$0	
Supplies and Materials	\$800	\$800	\$2,850	\$0	\$0	\$0	
Other Operating Expenditures	\$17,600	\$17,600	\$16,490	\$0	\$0	\$0	
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	
Subsidies to other public authorities	\$50,000	\$50,000	\$50,000	\$0	\$0	\$0	
Capital asset outlay	\$0	\$0	\$750,000	\$0	\$0	\$0	
Grants and Donations	\$500	\$500	\$250	\$0	\$0	\$0	
Other Non-Operating Expenditures	\$1,000	\$1,000	\$1,000	\$0	\$0	\$0	
Total Expenditures	\$92,900	\$92,900	\$862,490	\$0	\$0	\$0	
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	
Excess (deficiency) of revenues and capital contributions over expenditures	\$14,750	\$14,750	\$17,650	\$0	\$0	\$0	

The authority's budget, as presented to the Board of Directors, is posted on the following website: co.livingston.state.ny.us/lcida.htm

Additional Comments: