

Budget Report for Livingston County Development Corporation

Run Date: 04/10/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$8,400	\$44,500	\$33,300	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$21,867.12	\$93,150	\$2,500	\$0	\$0	\$0	\$0
Other Operating Revenues	\$11,500	\$38,250	\$30,000	\$0	\$0	\$0	\$0
Nonoperating Revenues							
Investment earnings	\$813.6	\$350	\$350	\$0	\$0	\$0	\$0
State subsidies / grants	\$10,323.3	\$0	\$750,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$40,000	\$40,000	\$40,000	\$0	\$0	\$0	\$0
Public authority subsidies	\$50,000	\$50,000	\$50,000	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$10,000	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$142,904.02	\$266,250	\$916,150	\$0	\$0	\$0	\$0
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$48,208.9	\$63,000	\$71,200	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$37,334.69	\$33,600	\$54,500	\$0	\$0	\$0	\$0
Supplies and Materials	\$6,293.79	\$14,050	\$10,350	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$47,931.53	\$18,850	\$7,250	\$0	\$0	\$0	\$0
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$46,215.7	\$55,000	\$770,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$1,500	\$1,500	\$0	\$0	\$0	\$0
Total Expenditures	\$185,984.61	\$186,000	\$914,800	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$43,080.59)	\$80,250	\$1,350	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: co.livingston.state.ny.us/lcdc.htm

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Additional Comments: