

**Budget Report for Livingston County Industrial Development Agency**

**Run Date: 03/24/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$252,700	\$21,500	\$21,500	\$21,500
Rentals & Financing Income	\$0	\$0	\$225,000	\$12,000	\$12,000	\$12,000
Other Operating Revenues	\$0	\$0	\$562,500	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$200	\$100	\$100	\$100
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,040,400</b>	<b>\$33,600</b>	<b>\$33,600</b>	<b>\$33,600</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$36,900	\$15,000	\$15,000	\$15,000
Supplies and Materials	\$0	\$0	\$3,850	\$500	\$500	\$500
Other Operating Expenditures	\$0	\$0	\$23,410	\$14,200	\$14,200	\$14,200
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$58,335	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$825,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$250	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$900	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$948,645</b>	<b>\$29,700</b>	<b>\$29,700</b>	<b>\$29,700</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$91,755</b>	<b>\$3,900</b>	<b>\$3,900</b>	<b>\$3,900</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.livingstoncountydevelopment.com](http://www.livingstoncountydevelopment.com)

Additional Comments: