

2017 Public Authority Mission Statement and Measurement Report:
Livingston County Capital Resource Corporation

Public Authority's Mission:

The mission of the Capital Resource Corporation is to create and retain employment opportunities for the residents of Livingston County and generate tax revenues to support government services. This mission is accomplished through the issuance of tax exempt and taxable civic facility revenue bonds for certain economic development projects. Through the fulfillment of the corporation's mission, the corporation expects to deliver employment, health and general prosperity, economic welfare, and needed services for the residents of Livingston County.

2017 Performance Goals:

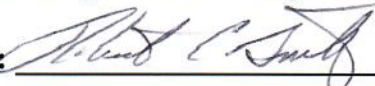
Working with all economic development partners, the Livingston County Capital Resource Corporation will:

- Create job opportunities for County residents through development of either existing properties or green field sites. These areas will require that the Agency increase our level of preparedness by seeking a funding source which will collect the necessary documentation required by site selectors, brokers or developers in order to pave the way for investment.
- Continue implementation of various initiatives undertaken by this office in an effort to improve upon the status-quo. This includes developing feasibility studies, execution on business plans, seeking new or refreshed ideas on existing buildings as well as furthering the programs already in place.
- Build awareness among the existing and prospective business community as to the benefit and capability of working with the Agency to accomplish the overall goal of growth in job opportunities and betterment of the quality-of-life factors which affect our lives every day.

Governance Certifications:

1. **Have the board members acknowledged that they have read and understood the mission of the public authority?** Yes
2. **Who has the power to appoint the management of the public authority?** The Livingston County Board of Supervisors
3. **If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?** The Board does not appoint management. Management and staff are appointed and paid by the Livingston County Board of Supervisors. The Board assigns management with its responsibilities but does not provide additional compensation or benefits to carry out these duties.
4. **Briefly describe the role of the Board and the role of management in the implementation of the mission:** The Board has the sole authority for authorizing projects, entering into agreements and approving expenditures in excess of \$1,000. The Board has the authorization to terminate agreements or discontinue funding for activities undertaken for, or on behalf of, management.
5. **Has the Board acknowledged that they have read and understood the responses to each of these questions?** Yes

Approved and adopted this 7th day of March 2018

Approved by:  _____