



Livingston County Economic Development
Livingston County Government Center
6 Court Street, Room 306
Geneseo, New York 14454

t: 585.243.7124 | f: 585.243.7126
info@LivingstonCountyDevelopment.com
www.LivingstonCountyDevelopment.com

Approved by Laure Lane

**MINUTES
LIVINGSTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
Friday, May 4, 2018**

**Livingston County Government Center, Room 303A
Geneseo, NY 14454**

Members Attending: P. Brooks; L. Lane; G. Moore; K. Northrup; R. Smith; G. Raymond

Members Excused: E. Gott

Staff Attending: W. Bacon; L. Wadsworth; M. Wheeler; T. Taylor

Guests: Jim Coniglio, Underberg & Kessler

Chairman Brooks welcomed members and guests and called the meeting to order 9:00 am.

APPROVAL OF MEETING MINUTES

A motion was made by Mr. Smith to approve the minutes of the April 6, 2018 meeting. Seconded by Mr. Moore, all in favor, carried.

TREASURER'S REPORT

Mr. Bacon reviewed the Profit and Loss Statement and Balance Sheet for the period ending March 30, 2018. *A motion was made by Mr. Moore to accept the financial reports as presented. Seconded by Mr. Smith, all in favor, carried.*

COMMUNICATIONS & CORRESPONDENCE

A letter was received from The National Warplane Museum requesting advertisement in the Geneseo Airshow Program.

A motion was made by Mr. Moore to advertise in the Geneseo Airshow Program for an amount not to exceed \$300. Seconded by Mr. Smith. All in favor. Carried.

NEW BUSINESS

EXECUTIVE SESSION

A motion was made by Mr. Smith to enter into executive session under Public Officers Law; article 7 Open

Meeting Law to discuss the proposed acquisition, sale or lease of real property at 9:13 AM, seconded by Mr. Moore. All in favor. Carried. Members, staff and counsel remained.

A motion was made by Mr. Smith to come out of executive session at 9:18 am. Seconded by Ms. Lane, all in favor, carried.

REPORT OF EXECUTIVE SESSION

The Livingston County Industrial Development Agency having met in executive session hereby reports as follows: the board took no action.

A motion was made by Mr. Moore to accept the purchase offer of lot # 19 in the James M. Steele Commerce Park in Avon. Seconded by Ms. Lane, all in favor, carried.

Nomination of Officers

Mr. Bacon explained that due to the recent resignation and addition of board members, the Treasurer's position is currently vacant. Board members nominated R. Smith for the Treasurer's Position and L. Lane for the Secretary position.

A motion was made by Mr. Moore to elect R. Smith as Treasurer of the Board and L. Lane as Secretary of the Board. Seconded by Ms. Northrup, all in favor, carried.

LA&L Railroad

Mr. Coniglio reviewed the Sale/Leaseback Assistance Application from LA&L Railroad, and explained that a Public Hearing date needs to be set.

A motion was made by Mr. Smith to accept the Sale/Leaseback Assistance Application and set the Public Hearing date for May 23rd, 2018 at 9 AM in the Town of Livonia. Seconded by Ms. Lane, all in favor, carried.

Mr. Smith departed at 10:00 AM.

CASA Trinity

Mr. Bacon reported that the project application for CASA Trinity is not finalized yet. It will be brought to the Board when it is ready for inducement.

Opportunity Zones

Opportunity Zones are a new community development program established by Congress in the Tax Cuts and Jobs Act of 2017 to encourage long-term investments in low-income urban and rural communities nationwide. The Opportunity Zones program provides a tax incentive for investors to re-invest their unrealized capital gains into Opportunity Funds that are dedicated to investing into Opportunity Zones designated by the chief executives of every U.S. state and territory. Mr. Bacon reviewed the distressed census tracts in Livingston County, which were all submitted for the Opportunity Zones program benefits. Out of these 6-7 qualifying areas, one of the zones in Mount Morris was awarded benefits.

Ag-Land Lease: James M. Steele Commerce Park

Mr. Bacon reported that the bid on the land for lease in the James M. Steele Commerce Park has been withdrawn.

ABO Training

Ms. Wheeler notified Board members that they all need to complete the required online ABO training by year end. Board members were instructed to send their certificates to Ms. Taylor upon completion. She will be sending information out with details on dates and how to register.

OLD BUSINESS

Strategy Snapshot

Ms. Wheeler reviewed the "Strategy Snapshot" handout outlining the mission and goals of the agency.

OTHER BUSINESS

Director's Comments

Mr. Bacon reviewed the agency's current work plan, outlining current projects and priorities.

ADJOURNMENT

With no further business to discuss, a motion was made by Mr. Moore to adjourn the meeting at 10:35 am. Seconded by Ms. Lane, all in favor, carried.

Respectfully submitted,

A handwritten signature in cursive script that reads "Tessa Taylor". The signature is written in black ink and is positioned below the text "Respectfully submitted,".

Tessa Taylor

Economic Development Assistant
