

Budget Report for Livingston County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 10/01/2018

Status: CERTIFIED

Certified Date: 10/30/2017

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges For Services	\$907,145.00	\$202,500.00	\$177,500.00	\$38,000.00	\$38,000.00	\$38,000.00
Rentals & Financing Income	\$24,477.00	\$75,400.00	\$70,000.00	\$25,400.00	\$25,400.00	\$25,400.00
Other Operating Revenues	\$0.00	\$150.00	\$125.00	\$125.00	\$125.00	\$125.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$432.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$30,000.00	\$2,300,000.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$67,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$100,000.00	\$250,000.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$932,054.00</b>	<b>\$475,050.00</b>	<b>\$2,797,625.00</b>	<b>\$63,525.00</b>	<b>\$63,525.00</b>	<b>\$63,525.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$222,425.00	\$200,500.00	\$196,000.00	\$40,000.00	\$40,000.00	\$40,000.00
Supplies And Materials	\$97.00	\$2,400.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Other Operating Expenditures	\$189,214.00	\$7,566.00	\$7,300.00	\$7,300.00	\$7,300.00	\$7,300.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$400.00	\$400.00	\$400.00	\$400.00	\$400.00
Subsidies To Other Public Authorities	\$68,000.00	\$50,000.00	\$50,000.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$190,000.00	\$2,455,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Grants And Donations	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
Other Non-Operating Expenditures	\$0.00	\$7,850.00	\$7,725.00	\$7,725.00	\$7,725.00	\$7,725.00
<b>Total Expenditures</b>	<b>\$479,736.00</b>	<b>\$459,216.00</b>	<b>\$2,718,925.00</b>	<b>\$59,925.00</b>	<b>\$59,925.00</b>	<b>\$59,925.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$452,318.00</b>	<b>\$15,834.00</b>	<b>\$78,700.00</b>	<b>\$3,600.00</b>	<b>\$3,600.00</b>	<b>\$3,600.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.livingstoncountydevelopment.com](http://www.livingstoncountydevelopment.com)

**Additional Comments**