

Budget Report for Livingston County Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 10/29/2018

Status: CERTIFIED

Certified Date: 10/29/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$141,069.00	\$177,500.00	\$153,100.00	\$75,000.00	\$75,000.00	\$75,000.00
Rentals & Financing Income	\$19,042.00	\$70,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Other Operating Revenues	\$0.00	\$125.00	\$100.00	\$100.00	\$100.00	\$100.00
Non-Operating Revenues						
Investment Earnings	\$294.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$2,300,000.00	\$2,300,000.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$500,000.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$250,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	(\$211,632.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	(\$51,227.00)	\$2,797,625.00	\$3,003,200.00	\$125,100.00	\$125,100.00	\$125,100.00
Expenditures						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$58,143.00	\$196,000.00	\$1,061,400.00	\$50,000.00	\$50,000.00	\$50,000.00
Supplies And Materials	\$529.00	\$2,000.00	\$350.00	\$350.00	\$350.00	\$350.00
Other Operating Expenditures	\$20,347.00	\$7,300.00	\$14,000.00	\$14,000.00	\$14,000.00	\$14,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$50,584.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Capital Asset Outlay	\$0.00	\$2,455,000.00	\$1,851,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Grants And Donations	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$7,725.00	\$2,750.00	\$2,750.00	\$2,750.00	\$2,750.00
Total Expenditures	\$129,603.00	\$2,718,925.00	\$2,979,500.00	\$119,100.00	\$119,100.00	\$119,100.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$180,830.00)	\$78,700.00	\$23,700.00	\$6,000.00	\$6,000.00	\$6,000.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://livingstoncountydevelopment.com/our-agencies/industrial-development-agency/>

Additional Comments