

Budget Report for Livingston County Development Corporation

Fiscal Year Ending: 12/31/2018

Run Date: 10/30/2018

Status: CERTIFIED

Certified Date: 10/30/2017

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$16,729.00	\$49,250.00	\$33,000.00	\$31,000.00	\$31,000.00	\$31,000.00
Rentals & Financing Income	\$10,706.00	\$16,800.00	\$17,500.00	\$17,500.00	\$17,500.00	\$17,500.00
Other Operating Revenues	\$36,000.00	\$205.00	\$2,710.00	\$2,710.00	\$2,710.00	\$2,710.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$572,843.00	\$1,810,000.00	\$1,430,044.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$120,000.00	\$120,000.00	\$120,000.00	\$120,000.00	\$120,000.00	\$120,000.00
Public Authority Subsidies	\$25,000.00	\$50,000.00	\$50,000.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$3,561.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$784,839.00	\$2,046,255.00	\$1,653,254.00	\$171,210.00	\$171,210.00	\$171,210.00
Expenditures						
Operating Expenditures						
Salaries And Wages	\$62,710.00	\$48,000.00	\$53,500.00	\$53,500.00	\$53,500.00	\$53,500.00
Other Employee Benefits	\$0.00	\$20,340.00	\$12,200.00	\$12,200.00	\$12,200.00	\$12,200.00
Professional Services Contracts	\$119,226.00	\$141,200.00	\$79,500.00	\$48,000.00	\$48,000.00	\$48,000.00
Supplies And Materials	\$3,046.00	\$2,600.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Other Operating Expenditures	\$74,197.00	\$8,170.00	\$7,250.00	\$7,250.00	\$7,250.00	\$7,250.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$500,968.00	\$1,733,000.00	\$1,420,544.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$87,750.00	\$69,500.00	\$45,000.00	\$45,000.00	\$45,000.00
Total Expenditures	\$760,147.00	\$2,041,060.00	\$1,643,494.00	\$166,950.00	\$166,950.00	\$166,950.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$24,692.00	\$5,195.00	\$9,760.00	\$4,260.00	\$4,260.00	\$4,260.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.livingstoncountydevelopment.com

Additional Comments