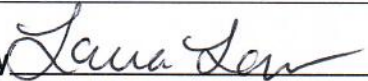




Livingston County Economic Development
Livingston County Government Center
6 Court Street, Room 306
Geneseo, New York 14454

t: 585.243.7124 | f: 585.243.7126
info@LivingstonCountyDevelopment.com
www.LivingstonCountyDevelopment.com

Approved by 

MINUTES
LIVINGSTON COUNTY DEVELOPMENT CORPORATION
Friday, October 5, 2018

Livingston County Government Center, Room 205
Geneseo, NY 14454

Members Attending: P. Brooks; G. Moore; R. Smith; L. Lane; K. Northrup; G. Raymond; D. Knapp

Staff Attending: W. Bacon; M. Wheeler; L. Wadsworth; T. Taylor

Chairman Brooks welcomed members and guests and called the meeting to order 9:00 am.

APPROVAL OF MEETING MINUTES

A motion was made by Mr. Moore to approve the minutes of the September 7, 2018 meeting. Seconded by Mr. Smith, all in favor, carried.

TREASURER'S REPORT

Financial Statements

Mr. Bacon reviewed the Profit and Loss Statement and Balance Sheet for the periods ending September 29, 2018.

A motion was made by Mr. Smith to accept the financial reports as presented. Seconded by Mr. Knapp, all in favor, carried.

2019 Budget

Mr. Bacon reviewed the proposed 2019 Livingston County Development Corporation budget. The budget will be filed with the New York State Authority Budget Office.

A motion was made by Mr. Raymond to approve the 2019 proposed Livingston County Development Corporation budget as presented. Seconded by Mr. Smith, all in favor, adopted.

REVOLVING LOAN FUND

Aging Report

Mr. Bacon reviewed the Revolving Loan Fund Aging Report for the periods ending September 29, 2018.

A motion was made by Mr. Moore to accept the report as presented. Seconded by Ms. Northrup, all in favor, carried.

Loan Review: SMPE, INC.

EXECUTIVE SESSION

A motion was made by Mr. Moore to enter into executive session under Public Officers Law; article 7 Open Meeting Law to discuss financials at 9:22 AM. Seconded by Mr. Smith, all in favor, carried. Members, staff and guests remained.

REPORT OF EXECUTIVE SESSION

The Livingston County Development Corporation having met in executive session hereby reports as follows: the board took no action.

A motion was made by Mr. Smith to approve the loan application for SMPE, Inc. Seconded by Ms. Northrop, all in favor, carried.

NEW BUSINESS

Sign & Façade Application Review

Ms. Wadsworth reviewed the following Sign & Façade applications and recommended them for funding:

ADDRESS	TOTAL PROJECT COST	AWARD AMOUNT
45-47 Main Street, Mount Morris	\$7,770.00	\$3,500.00
75 Main Street, Mount Morris	\$3,842.00	\$1,921.00
63 Main Street, Mount Morris	\$5,561.00	\$2,780.50

A motion was made by Mr. Moore to approve the three Sign and Façade applications, for a total of \$8,201.50 funded by the agency. Seconded by Mr. Raymond, all in favor, Carried.

OTHER BUSINESS

Director's Comments

Mr. Bacon reviewed the agency's current work plan, outlining current projects and priorities.

ADJOURNMENT

With no further business to discuss, a motion was made by Mr. Moore to adjourn the meeting at 9:56 am. Seconded by Mr. Smith, all in favor, carried.

Respectfully submitted,



Tessa Taylor

Economic Development Assistant
