

2018 Operations and Accomplishments Report:
Livingston County Development Corporation

Revolving Loan and GAIN Loan Funds

- Started year with 15 active loans
- Approved 5 new loans (listed below)
- Three loans were paid off
- Ended year with 17 active loans
- ~\$350,000 available in revolving loan fund
- ~\$39,000 available in GAIN loan fund

Project	Location	Loan Amount	Status as of 12/31/18
The Avon Inn	Avon	\$100,000	Closed
Geek Chic Floral Boutique	Avon	\$20,000	Closed
Dansville Brewing Company	Dansville	\$150,000	Closed
Rising Storm Brewing Company	Avon	\$200,000	Closed
Shrier-Martin Process Equipment	Lima	\$100,000	Closed

Grant Administration

Program	Project	Location	Grant Amount	Status as of 12/31/18
NY Main Street	Renovations	Caledonia, Livonia	\$500,000	Closed out
ESD	Public Market Feasibility Study	County-wide	\$15,000	Closed out
CDBG	WNY Cheese	York	\$506,000	Closed out
CDBG – Microenterprise	Brew IN Livingston	County-wide	\$185,000	Closed out
NY Main Street	Commercial District Assessment	County-wide	\$20,000	Closed out
CDBG	Rising Storm Brewing	Livonia	\$100,000	Closed out
Sign & Façade	2018 Program	County-wide	\$50,000	Closed out
NY Main Street	Renovations	Avon, Leicester	\$500,000	Active
CDBG	Bristol ID	Lima	\$315,000	Active
NY Main Street TA	King Cole Bean	Avon	\$20,000	Active
Restore NY	Avon Inn	Avon	\$500,000	Active
Restore NY	Battle Street Brewery	Dansville	\$285,488	Active
CDBG - Microenterprise	Dream-O-Vate	County-wide	\$200,000	Awarded
NY Main Street TA	Design Guidelines	County-wide	\$20,000	Awarded
NY Main Street	Anchor	Caledonia	\$375,000	Awarded
Restore NY	Park Theater	Avon	\$400,000	Awarded
Restore NY	Poor House	Geneseo	\$700,000	Awarded

Total grants under management: \$4,688,722

2018 Final Performance Report

NY Main Street Renovations – Caledonia & Livonia

- Thirteen projects completed
- \$462,500 in grant funds disbursed for building renovations
- \$510,240 in matching funds leveraged
- \$972,740 invested in two communities
- \$37,500 in grant funds disbursed for administrative fees

CDBG – WNY Cheese

- 27 jobs created
- \$490,000 in grant funds disbursed to the company

- \$51,510,000 in matching funds leveraged
- \$52,000,000 invested in project
- \$16,000 in grant funds disbursed for administrative fees

CDBG – Brew IN Livingston

- 4 projects funded
- 20 jobs created
- \$140,000 in grant funds disbursed
- \$960,000 in matching funds leveraged
- \$1,100,000 invested in two start-up projects and two expansion projects
- \$45,000 in grant funds disbursed for administrative fees

CDBG – Rising Storm Brewing

- 12 jobs created
- \$93,000 in grant funds disbursed to the company
- \$282,000 in matching funds leveraged
- \$375,000 invested in project
- \$7,000 in grant funds disbursed for administrative fees

Sign and Façade Program

- Eighteen projects completed
- \$47,234 in grant funds disbursed
- \$81,557 in matching funds leveraged
- \$128,792 invested across seven communities

Approved and adopted this 1st day of March 2019

Approved by: _____

