

New York State Public Authority Mission Statement and Measurement Report
Livingston County Capital Resource Corporation
Annual Meeting – March 1, 2019

Public Authority's Mission:

The mission of the Capital Resource Corporation is to create and retain employment opportunities for the residents of Livingston County and generate tax revenues to support government services. This mission is accomplished through the issuance of tax exempt and taxable civic facility revenue bonds for certain economic development projects. Through the fulfillment of the corporation's mission, the corporation expects to deliver employment, health and general prosperity, economic welfare, and needed services for the residents of Livingston County.

2019 Performance Measurements:

- No current backlog in activity. No activity projected for 2019 at this time.

Governance Certifications:

1. **Have the board members acknowledged that they have read and understood the mission of the public authority?**
Response: Yes
2. **Who has the power to appoint the management of the public authority?**
Response: The Livingston County Board of Supervisors appoints management for the Agency.
3. **If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?**
Response: The Board of Directors does not appoint management.
4. **Briefly describe the role of the Board and the role of management in the implementation of the mission:**
Response: The Board of Directors is charged with general oversight of the Agency, strategic input, guidance and policy evaluation. Management's role is to work with the Board on implementation of programs and initiatives in these areas.
5. **Has the Board acknowledged that they have read and understood the responses to each of these questions?**
Response: Yes.

Approved and adopted this 1st day of March 2019

Approved by: